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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re: SHERMAN, WILLIAM  
 SHERMAN, PENELOPE

§ Case No. 07-12390-BWB

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 02, 2008. The undersigned trustee was appointed on December 11, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 50,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>9,975.61</u>
Administrative expenses	<u>20,204.08</u>
Bank service fees	<u>272.59</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>5,024.39</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 14,523.33</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/02/2009 and the deadline for filing governmental claims was 07/02/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,247.56. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,247.56, for a total compensation of \$5,247.56.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/04/2014 By: /s/THOMAS B. SULLIVAN, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 07-12390-BWB

**Trustee:** (330180) THOMAS B. SULLIVAN, TRUSTEE

**Case Name:** SHERMAN, WILLIAM  
SHERMAN, PENELOPE

**Filed (f) or Converted (c):** 12/02/08 (c)

**§341(a) Meeting Date:** 01/15/09

**Period Ending:** 09/04/14

**Claims Bar Date:** 07/02/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 237 HALLER AVENUE, ROMEOVILLE, IL	210,000.00	0.00		0.00	FA
2 CHECKING ACCOUNT	650.00	0.00		0.00	FA
3 FURNITURE	2,000.00	0.00		0.00	FA
4 WEARING APPAREL	500.00	0.00		0.00	FA
5 PI CASE	Unknown	35,000.00		50,000.00	FA
6 2000 MERCURY MOUNTAINEER	8,000.00	0.00		0.00	FA
<b>6 Assets Totals (Excluding unknown values)</b>	<b>\$221,150.00</b>	<b>\$35,000.00</b>		<b>\$50,000.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

APRIL 3, 2009 SPECIAL COUNSEL EMPLOYED TO PURSUE PI CASE; WAITING FOR SETTLEMENT FUNDS TO CLOSE CASE; NOVEMBER 11, 2013 SETTLEMENT FUNDS RECEIVED. NOVEMBER 26, 2013 PAYMENT TO LIEN HOLDERS WERE ISSUED; RESOLVING CLAIM ISSUES; FINAL REPORT TO FOLLOW

**Initial Projected Date Of Final Report (TFR):** December 31, 2010

**Current Projected Date Of Final Report (TFR):** December 31, 2014

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-12390-BWB  
**Case Name:** SHERMAN, WILLIAM  
 SHERMAN, PENELOPE  
**Taxpayer ID #:** \*\*-\*\*\*0251  
**Period Ending:** 09/04/14

**Trustee:** THOMAS B. SULLIVAN, TRUSTEE (330180)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*2366 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/11/13	{5}	AMERICAN FAMILY INSURANCE	SETTLEMENT FUNDS	1142-000	50,000.00		50,000.00
11/26/13	101	RATHBUN CSERVENYAK & KOZOL, LLC	FEES TO SPECIAL COUNSEL	3210-600		20,191.76	29,808.24
11/26/13	102	PENNY SHERMAN	EXEMPTION TO DEBTOR AFTER PAYMENT OF LIENS	8100-002		5,024.39	24,783.85
11/26/13	103	PRACTICE ALTERNATIVES	PAYMENT OF LIEN/ADVANCED HEALTH MED GRP/ZENITH MEDICAL MGMT	4210-000		1,556.97	23,226.88
11/26/13	104	EMPOWER PHYSICAL THERAPY	PAYMENT OF LIEN	4210-000		3,047.20	20,179.68
11/26/13	105	DR GARETH TRICHARDT	PAYMENT OF LIEN	4210-000		514.92	19,664.76
11/26/13	106	ILLINOIS DEPT OF HEALTHCARE AND FAMILY SERVICES	PAYMENT OF LIEN - CASE NO 94-107-0000130595	4210-000		870.92	18,793.84
11/26/13	107	MSPRC	PAYMENT OF LIEN - MEDICARE #345627389A/CASE ID 201306609000042	4210-000		2,485.60	16,308.24
11/26/13	108	STATE FARM INSURANCE	PAYMENT OF LIEN	4210-000		1,500.00	14,808.24
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		35.95	14,772.29
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		55.49	14,716.80
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		30.16	14,686.64
02/03/14	109	INTERNATIONAL SURETIES,	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2013 FOR CASE #07-12390, BOND#016026455	2300-000		12.32	14,674.32
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		21.72	14,652.60
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.31	14,630.29
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.44	14,607.85
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		21.00	14,586.85
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.27	14,566.58
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		23.04	14,543.54
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.21	14,523.33

<b>ACCOUNT TOTALS</b>	<b>50,000.00</b>	<b>35,476.67</b>	<b>\$14,523.33</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>50,000.00</b>	<b>35,476.67</b>	
Less: Payments to Debtors		5,024.39	
<b>NET Receipts / Disbursements</b>	<b>\$50,000.00</b>	<b>\$30,452.28</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-12390-BWB  
**Case Name:** SHERMAN, WILLIAM  
 SHERMAN, PENELOPE  
**Taxpayer ID #:** \*\*-\*\*\*0251  
**Period Ending:** 09/04/14

**Trustee:** THOMAS B. SULLIVAN, TRUSTEE (330180)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*2366 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	50,000.00
Less Payments to Debtor :	5,024.39
Net Estate :	\$44,975.61

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****2366	50,000.00	30,452.28	14,523.33
	<u>\$50,000.00</u>	<u>\$30,452.28</u>	<u>\$14,523.33</u>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** July 2, 2009

**Case Number:** 07-12390-BWB  
**Debtor Name:** SHERMAN, WILLIAM

Page: 1

**Date:** September 4, 2014  
**Time:** 01:45:45 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	THOMAS B. SULLIVAN, TRUSTEE 105 W Madison Suite 1500 Chicago, IL 60602	Admin Ch. 7		\$5,247.56	\$0.00	5,247.56
ADMIN2 200	Law Offices of William J. Factor 105 W. Madison Suite 1500 Chicago, IL 60602	Admin Ch. 7		\$1,300.00	\$0.00	1,300.00
6 560	Nissan - Infiniti LT P O Box 660366 Dallas, TX 75266-0366	Secured	DISALLOWED	\$0.00	\$0.00	0.00
7 560	Citi Res Lending Inc servicer for Deutsche Bank P.O. Box 769 Orange, CA 92866	Secured	DISALLOWED	\$0.00	\$0.00	0.00
16S 560	Wells Fargo Financial National Bank Central Processing 4137 121st st Urbandale, IA 50323	Secured	WITHDRAWN	\$0.00	\$0.00	0.00
1 610	WELLS FARGO FINANCIAL ILLINOIS, INC. 4137 121ST ST URBANDALE, IA 50323	Unsecured		\$1,054.56	\$0.00	1,054.56
2 610	Charming Shoppes/Fashion Bug c/o First Express Po Box 856021 Louisville, KY 40285	Unsecured		\$586.04	\$0.00	586.04
3 610	Capital One Bank C/o TSYS Debt Management PO Box 5155 Norcross, GA 30091	Unsecured		\$667.53	\$0.00	667.53
4 610	Capital One Bank C/o TSYS Debt Management PO Box 5155 Norcross, GA 30091	Unsecured		\$1,625.15	\$0.00	1,625.15
5 610	Capital One Bank C/o TSYS Debt Management PO Box 5155 Norcross, GA 30091	Unsecured	WITHDRAWN	\$0.00	\$0.00	0.00
8 610	Dish Network Attn: Melinda Feagans P O Box 6633 Englewood, CO 80112	Unsecured		\$311.72	\$0.00	311.72
9 610	B-Real, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$1,263.24	\$0.00	1,263.24

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** July 2, 2009

**Case Number:** 07-12390-BWB  
**Debtor Name:** SHERMAN, WILLIAM

Page: 2

**Date:** September 4, 2014  
**Time:** 01:45:45 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
10 610	CHASE BANK, USA, N.A. PO BOX 100018 KENNESAW, GA 30156-9104	Unsecured		\$1,329.74	\$0.00	1,329.74
11 610	ComEd Company Attn Revenue Management Dept 2100 Swift Drive Oak Brook, IL 60523	Unsecured		\$824.52	\$0.00	824.52
12 610	State Farm Bank c/o Becket and Lee LLP P O Box 3001 Malvern, PA 19355	Unsecured		\$2,087.79	\$0.00	2,087.79
13 610	JEFFERSON CAPITAL SYSTEMS LLC PO BOX 7999,ST CLOUD MN 56302 Claimant History	Unsecured		\$1,149.62	\$0.00	1,149.62
14 610	eCAST Settlement Corporation POB 35480,Newark NJ 07193-5480 Claimant History	Unsecured		\$439.09	\$0.00	439.09
15 610	NICOR Attention Bankruptcy Dept. P.O. Box 549 Aurora, IL 60568-0001	Unsecured		\$719.71	\$0.00	719.71
16U 610	Wells Fargo Financial National Bank Central Processing 4137 121st st Urbandale, IA 50323	Unsecured	WITHDRAWN	\$0.00	\$0.00	0.00
17 610	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$609.65	\$0.00	609.65
18 610	The Old Second National Bank 37 S. River St. Aurora, IL 60506	Unsecured		\$218.15	\$0.00	218.15
19 610	Verizon Wireless PO Box 3397 Bloomington, IL 61702	Unsecured		\$1,099.53	\$0.00	1,099.53
<< Totals >>				20,533.60	0.00	20,533.60

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 07-12390-BWB

Case Name: SHERMAN, WILLIAM

Trustee Name: THOMAS B. SULLIVAN, TRUSTEE

**Balance on hand:** \$ 14,523.33

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 14,523.33

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - THOMAS B. SULLIVAN, TRUSTEE	5,247.56	0.00	5,247.56
Attorney for Trustee, Fees - Law Offices of William J. Factor	1,300.00	0.00	1,300.00

Total to be paid for chapter 7 administration expenses: \$ 6,547.56

Remaining balance: \$ 7,975.77

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 7,975.77

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				



Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 7,975.77

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 13,986.04 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 57.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	WELLS FARGO FINANCIAL ILLINOIS, INC.	1,054.56	0.00	601.38
2	Charming Shoppes/Fashion Bug	586.04	0.00	334.20
3	Capital One Bank	667.53	0.00	380.67
4	Capital One Bank	1,625.15	0.00	926.77
8	Dish Network	311.72	0.00	177.76
9	B-Real, LLC	1,263.24	0.00	720.38
10	CHASE BANK, USA, N.A.	1,329.74	0.00	758.31
11	ComEd Company	824.52	0.00	470.20
12	State Farm Bank	2,087.79	0.00	1,190.60
13	JEFFERSON CAPITAL SYSTEMS LLC	1,149.62	0.00	655.59
14	eCAST Settlement Corporation	439.09	0.00	250.40
15	NICOR	719.71	0.00	410.43
17	Roundup Funding, LLC	609.65	0.00	347.66
18	The Old Second National Bank	218.15	0.00	124.40
19	Verizon Wireless	1,099.53	0.00	627.02

Total to be paid for timely general unsecured claims: \$ 7,975.77  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00